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Here a Condo Buyer, There a Condo Buyer

... everywhere a condo buyer? **Overseas** and domestic buyers are licking their chops over South Florida condos.

Rilea Group launched **The Bond at 1080 Brickell** last week and locked in **130 cash deposits** within four hours—from the US, Canada, Venezuela, Argentina, and Brazil, CEO **Alan Ojeda** tells us. Construction of the 44-story tower begins in late 2013, wrapping mid-2015. Snapped with Alan at the 1080 Brickell launch is Cervera Real Estate managing partner **Alicia Cervera Lamadrid**.



The 323-unit 1080 Brickell is the **first new condo** to rise directly on **Brickell Avenue** since the recession. Many of the condo buys were **sight unseen**, with Latin American buyers jumping at the opportunity to snatch up unit(s). Two factors driving sales: "**Buyers see value** in the Brickell Avenue brand, and **luxury retail has arrived** in Miami's urban core for the first time," Alan says.